



Date: October 12, 2022

To,
The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India

Subject: Open Offer by Madhu Garg ("Acquirer") to the public shareholders of Grand Foundry Limited ("Target Company") for acquisition of upto 90,91,970 fully paid-up equity shares of Rs. 4/- each at a price of Rs. 4/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

We have been appointed as "Manager to the offer" by the Acquirer for the open offer made to the public shareholders of the Target Company. The Open Offer is being made in terms of Regulations 3(1), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

This Open offer is triggered pursuant to execution of the Share Purchase Agreement dated October 12, 2022 ("the SPA") entered in to between Acquirer with existing Promoter and promoter group of Target Company.

As the shares of the Target Company are listed and traded at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), in terms of Regulation 14(1) of SEBI (SAST) Regulations, 2011, we enclose herewith the following for your information and record;

- Hard Copy of the Public Announcement.
- Soft Copy of the Public Announcement has been mailed

Kindly take into consideration.

Thanking you,

For Hem Securities Limited


Sourabh Garg
Encl: a/a